

I-NTEM Market Operator Consultation Impact Statement Settlements Statements & Timetable Procedure

Summary

The Market Operator Settlements Statements & Timetable Procedure has been prepared to specify the key principles to be adopted when preparing and issuing settlements statements during the implementation of the Interim Northern Territory Electricity Market (I-NTEM).

Introduction

This Settlements Statements & Timetable Procedure is published in preparation for the commencement of the I-NTEM.

The procedure describes the high level process to be adopted by the Market Operator for the process in preparing and issuing settlements statements, and necessary information to be included on the statements during the I-NTEM, in accordance with the System Control Technical Code. It also includes a settlements timetable, and places a requirement on the Network Operator to provide metering data.

Consultation Process

This procedure has been prepared by the Market Operator in accordance with clause A6.1(e) of the proposed revision to the System Control Technical Code, and consultation undertaken in accordance with clause A6.1 (f) of that Code.

This procedure is also published in accordance with the Market Operator's Consultation Procedure.

Consultation is to be held over eight business days, commencing Friday 10 April and ending 5pm Wednesday 22 April 2015. This is a special consultation period to align with the start of the I-NTEM. Submissions from I-NTEM stakeholders and interested parties are invited. Stakeholders are requested to provide comments on the document under consultation.

Impacts

The Market Operator will be required to adopt the process set out in the procedure when issuing settlements statements during the implementation of the I-NTEM.

The Network Operator will be required to provide monthly metering data to the Market Operator within two business days after the end of that month.

Proposed Amendments

This is a new document.

Consultation Questions

Are the principles contained in the Settlements Statements & Timetable Procedure suitable for use by the Market Operator from the commencement of the I-NTEM?

NOTE:

This document is under consultation:
Stakeholders, please send your submissions to:
market.operator@powerwater.com.au
Consultation closes 5pm Wednesday 22 April 2015.