

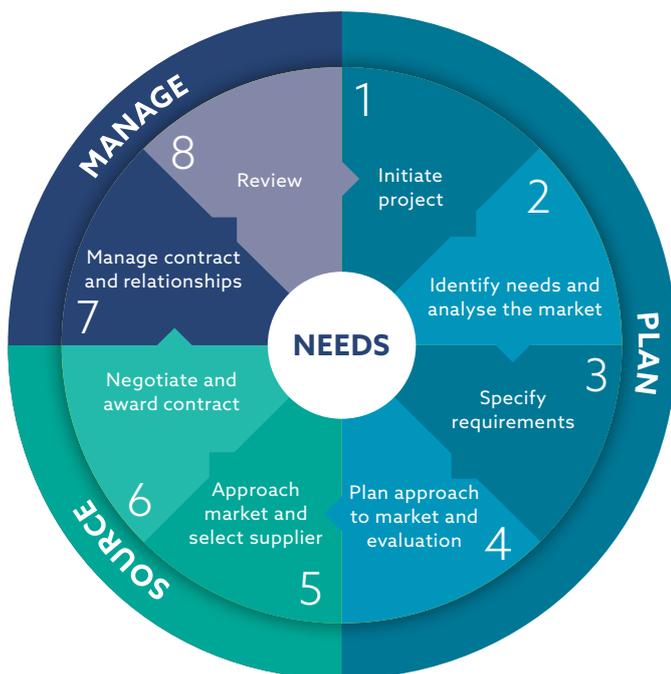
# Power and Water's Procurement Framework

Good procurement practice is about making sound decisions.

A good procurement framework integrates all aspects of the procurement process in a fair and transparent way, encouraging competitive tendering and cost effectiveness.

Power and Water's Procurement Framework is designed to maximise the financial return to the Northern Territory community, deliver electricity, water and sewerage services in a safe, reliable, efficient and cost effective way and support our vision of being a respected and efficient utility provider.

## POWER AND WATER'S PROCUREMENT FRAMEWORK



### DID YOU KNOW?

Power and Water invests around \$620 million in goods, works and services each year on behalf of the Northern Territory community. This is about 10 per cent of the total Northern Territory Government annual spend based on figures from the 2015/16 Financial Year.

## POWER AND WATER'S SIX PRINCIPLES OF PROCUREMENT



### 1. Value for money

Value for money is the principle underlying all procurement activity at Power and Water. This delivers an optimum combination of quality, quantity, risk mitigation, timeliness and whole-of-life cost effectiveness.



### 2. Ethical and fair treatment

Ethical and fair treatment is ensured through an open and competitive tendering process, equal opportunity for suppliers, clear and easy to understand assessment criteria and methodology, timely tender assessment, an effective complaints process and clear communication.



### 3. Probity, accountability and transparency

Integrity of the procurement process is ensured by adherence to Power and Water's Code of Conduct, confidentiality of all commercial information and accountability for decisions.



### 4. Sustainable and skilled industry partners

Ensuring that Power and Water has industry partners with the capability and capacity to assist in delivering the corporation's evolving needs.



### 5. Environmental protection

Environmental protection supports Power and Water's objective of adopting best practices to promote and protect the environment and minimise environmental harm.



### 6. Promotion of Power and Water's objectives

The ultimate objective of procurement is to add value to Power and Water in fulfilling its vision and goals. This includes operating efficiently and maximising the return to the Northern Territory community.