marketoperator.

Market Operator Consultation Impact Statement Market Timetable Procedure

Summary

The Market Timetable Procedure has been prepared to specify the timeline for receipt by the Power System Controller of documents that impact on the I-NTEM commitment and dispatch process. This Consultation Impact Statement is published to support consultation with stakeholders on that document.

Introduction

The Market Timetable Procedure supports the smooth operation of the I-NTEM by specifying the period (in days relative to the trading day) that various documents are to be provided to the Power System Controller, or provided by the Power System Controller to relevant stakeholders. Time targets are specified for each of the periods.

The documents include the load forecast, Generator Offers, risk notices, pre-dispatch information and market information (including market price determinations).

Consultation Process

This procedure has been prepared by the System Controller in accordance with clauses 4.4B(c) and (e) of the System Control Technical Code.

Consultation is to be held over 15 business days, commencing Friday 4 March and ending 2pm Thursday 24 March 2016. Submissions from I-NTEM stakeholders and interested parties are invited. Stakeholders are requested to provide comments on the document under consultation. It should be noted that the Market Operator will publish submissions in full. Should a stakeholder consider sections of their submission as confidential, a separate public version of the submission should be provided to the Market Operator for publication.

Impacts

The commitment and dispatch process will have a gate closure time of 1230 hours on business day -1 with reference to a nominated trading day. This time has been brought forward from 1700 hours on the same day to provide efficiencies in the commitment and dispatch process undertaken by the Power System Controller.

As an offset, Generators will be provided with the ability to submit Revised Offers after the gate closure time, up to the end of the nominated trading day.

Proposed Amendments

This is a new document.

Consultation Questions

Are the principles and supporting rules and information contained in the Market Timetable Procedure suitable for use by the Power System Controller for the I-NTEM?

NOTE: This document is under consultation. Stakeholders, please send your submissions to: <u>market.operator@powerwater.com.au</u> Consultation closes 2pm Thursday 24 March 2016.

